



Trust Funds and Fiscal Risks in the North Pacific: Analysis of Trust Fund Rules and Sustainability in the Marshall Islands and the Federated States of Micronesia (Pacific Studies)

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This publication analyzes the trust funds established by the United States with the Republic of Marshall Islands and the Federated States of Micronesia, intended to provide budget support upon expiration of these countries' Compacts of Free Association with the United States. Analysis shows future revenues from the funds will likely be volatile and unsustainable, but examines simple rule changes designed to reduce fund volatility and improve the sustainability of fund balances.

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